

GE Global Research CONDITIONS OF PURCHASE – SHORT FORM (May 2013)

1. ACCEPTANCE AND TERMS AND CONDITIONS: This purchase is subject to all of the terms and conditions set forth herein. This Order does not constitute an acceptance by GE of any offer to sell, quotation, or proposal. Any variation of the terms of this Order is not binding upon GE unless specifically accepted by GE in writing, and GE hereby rejects such proposed modifications. This Order is intended by the parties as a final, complete, and exclusive expression of their agreement.

2. PRICES & TRANSPORTATION: If no firm or other price appears, no payment in excess of any monetary limitation appearing on the face of the Order shall be permitted without prior written approval of GE. Pricing shall not be adjusted without prior written approval of GE. Unless otherwise stipulated on the face of this Order, goods shall be shipped "FOB" Destination and title to said goods to pass to GE upon delivery. No charges for unauthorized transportation are permitted.

3. PAYMENT: Payment terms are stated on the face of the Purchase Order. Unless otherwise stated on the face of this Order, payment terms are due net one-hundred and twenty (120) days from the Payment Start Date. The Payment Start Date is the later of 1) the delivery date identified on the Order, (2) the received date of the goods and/or services in GE's receiving system or (3) the date of receipt of valid invoice by GE. Seller's invoice shall in all cases bear GE's Order number. GE shall be entitled to reject any invoices failing to note GE's Order number or that are otherwise inaccurate, and any resulting delay in payment shall be Seller's responsibility. Seller warrants that it is authorized to receive payment in the currency stated in this Order.

4. DEFAULT: Time is of the essence with this Order. If Seller for any reason anticipates difficulty complying with any obligations under this Order, Seller must promptly notify GE in writing. All materials and services provided will be in accordance with GE's relevant specifications. With regard to Seller's noncompliance with this Order, and except in instances of delay beyond the reasonable control and without the fault or negligence of Seller or its suppliers, GE reserves the absolute right to cancel this Order, or any portion thereof, and demand compensation for losses, costs, or damages resulting from such noncompliance. In the case of unsatisfactory services, GE may afford Seller 14 days to cure performance. GE shall also have available all other remedies provided in law or in equity. If it is determined that GE has improperly terminated this Order for default, such termination shall be deemed a Termination for Convenience.

5. WARRANTIES: Seller warrants that: (a) goods sold hereunder will be free of claims by third parties, clear of title, of merchantable quality, free from defects in design, workmanship and materials, fit for the particular purposes for which purchased, and provided in accordance with requirements supplied by GE; (b) services shall be performed by qualified personnel in a safe manner, conform to the requirements of this Order, and fit for the purposes intended; (c) Seller has all required permits and licenses necessary to perform this Order. All warranties shall be effective for one year after final performance/delivery and any attempt by Seller to disclaim or restrict any such warranties or remedies of GE, by acknowledgment or otherwise, shall be void and ineffective without GE's written consent. GE shall not be responsible for payment of any task performed unsatisfactorily or for defective parts/ materials.

6. REJECTIONS: If this Order includes the supply of goods and the goods are found at any time to be defective or not in conformity with this Order, GE, in addition to other rights it may have by law, at its sole discretion may: (a) reject and return such goods at Seller's expense; (b) require Seller to promptly, and at Seller's cost, inspect the goods and remove and replace non-conforming goods with conforming ones. If GE elects option (a) above, risk of loss will be pass to Seller upon GE's delivery to the common carrier.

7. CHANGES: GE may at any time make changes to any undelivered portions of this Order. If such changes cause an increase/decrease in cost or time required for Seller's performance, an equitable adjustment shall be made in price and/or completion date. Any claim by Seller for such adjustment must be asserted within thirty (30) days from receipt by Seller of notification of change; however GE may act upon any such claim asserted at any time prior to final payment.

8. NON-ASSIGNMENT: Assignment of this Order or any interest herein without written consent of GE shall be void.

9. SET-OFF and INTERNATIONAL OFFSET: GE shall be entitled at all times to set off any amount owed at any time from Seller to GE (or any affiliates) against amounts payable at any time by GE in connection with this Order. Seller agrees at GE's request to assist GE in obtaining set-off credits.

10. COMPLIANCE WITH LAWS: (a) Seller warrants and certifies that it will comply with all applicable federal, state, and local laws and regulations of the countries of intermediate and final delivery of goods/services, including without limitation those related to export control. (b) Supplier warrants that any and all products containing steel or steel raw stock, e.g., sheet or bar, ("Steel Products") supplied by Seller pursuant to this Purchase Order does not contain any "Hazardous Materials" or "Hazardous Substances" as defined by the U.S. Department of Transportation, the U.S. Environmental Protection Agency, or the U.S. Occupational Safety and Health Administration. Supplier further warrants that it has obtained such Steel Products from a North American steel supplier or vendor that maintains written policies and procedures requiring the scanning and/or monitoring of such Steel Products for radioactive content.

11. SELLER'S CONFIDENTIAL & PROPRIETARY INFORMATION: Any knowledge or information related to this Order that Seller has disclosed/shall disclose to GE shall not, unless agreed to in writing by GE, be deemed to be confidential or proprietary and shall be acquired by GE, free from any restrictions (other than a patent infringement claim), as consideration.

12. WORK ON GE'S OR ITS CUSTOMER'S PREMISES: If under this Order Seller shall perform work on the premises of GE, Seller shall take all necessary precautions to prevent injury to persons or damage to property, and except to the extent that any such injury or damage is due solely to GE's negligence, shall defend and indemnify GE against any claim which may result in any way from any act or omission of Seller, its agents, employees or subcontractors. Seller shall maintain for the duration of any work under this Order all insurance required by applicable law, as well as in forms and amounts expected of a competent Seller engaged in the same trade under similar circumstances. Seller shall obtain and maintain for the duration of this Order insurance in forms and amounts satisfactory to GE. At GE's request Seller shall furnish proof such coverages are in effect and shall name GE as an additional insured. Nothing in this Paragraph shall be taken as limiting Seller's liability to GE or any other party.

13. TERMINATION FOR CONVENIENCE: GE may terminate all or any part of this Order at any time by written notice to Seller. Upon termination GE and Seller shall negotiate charges that will compensate Seller for costs reasonably incurred prior to the termination. Such costs must be identified by Seller within thirty (30) days of termination.

14. GE'S INFORMATION: Seller shall keep confidential any information disclosed by, or developed for, GE in connection with this Order and shall not use or duplicate such information for any purpose other than to complete this Order, to the extent it is not otherwise publicly available. If disclosures or reproductions are made that are inconsistent with this clause, Seller must provide immediate notice to GE. Upon completion/termination of this Order, Seller shall upon request, promptly return to GE all materials incorporating such information, except for one record copy.

15. INDEMNIFICATION: Seller agrees to indemnify, defend and hold harmless GE from all claims, losses, liabilities, damages, injuries, fines, fees (including legal), and costs in any way resulting from, acts, failures, or breaches of Seller, its subcontractors or agents - unless resulting from GE's sole negligence. Seller must upon notice, indemnify and hold GE harmless against any claim that **any** information, or device or process resulting from its use, ("Material") furnished under this Order constitutes infringement of any proprietary right of a third-party; Seller shall pay all damages/costs awarded and associated therewith. In the event said Material is believed by GE to infringe or is enjoined by suit,

Seller shall at its own expense and option: (a) procure for GE the right to continue using the Material and (b) replace the Material with conforming, non-infringing equivalents; or (c) modify the Material so it conforms and becomes non-infringing. However if GE reasonably believes Seller is unable to do any of the foregoing, Seller shall remove the Material and refund any fees paid by GE for infringing Material and the development, transportation, and installation thereof.

16. PUBLICATIONS: Seller agrees that it will not (a) issue any press release, (b) use GE's name, logo, photo, etc. in any promotional activity, or (c) otherwise publicly announce or comment on this Order without prior written consent of GE.

17. PAYMENT/RECORDS/EXTRA CHARGES: Seller shall maintain complete and accurate time records, supplier invoices, expense receipts, and other evidence related to this Order in accordance with generally accepted accounting practices. GE shall have the right to examine such records upon request. No extra charges of any kind will be permitted pursuant to this Order unless specifically agreed to in writing by GE.

18. INDEPENDENT CONTRACTOR and KEY PERSONNEL: Seller is and shall remain for all purposes an independent contractor and shall have no power, nor represent that it has power, to bind GE or to assume or create any obligation, expressed or implied, on behalf of GE. At GE's request Seller shall immediately remove from any tasks Seller's individuals whom GE considers unsatisfactory or undesirable. If key personnel are designated in the work description, Seller shall assign the designated personnel to the work under this Order, unless otherwise agreed by GE. If key personnel become unavailable, Seller shall immediately notify GE and secure GE's approval for substitutions.

19. INDUSTRIAL PROPERTY RIGHTS: Industrial property means all intellectual property including patents, inventions, (whether or not the subject of patents or patent applications), copyrights, software, technical data and know-how (whether or not protected as a trade secret); such intellectual property rights do not however, include trademarks, trade names or service marks. All Industrial Property of Seller in existence prior to this Order ("Seller's Existing Industrial Property") shall remain the property of Seller. All Industrial Property of GE in existence prior to this Order shall remain the property of GE. All Industrial Property, other than Existing Industrial Property, first generated by Seller in the performance of this Order ("Generated Industrial Property") shall be the property of GE and Seller shall deliver to GE all information pertaining to Generated Industrial Property upon completion/termination of the Order; Seller further agrees to execute or to have executed as appropriate, all documents necessary to assign intellectual property rights in Generated Industrial Property to GE. Seller grants to GE a right to use any Seller's Existing Industrial Property used or incorporated in or necessary for the use of the Generated Industrial Property to the extent necessary to enable GE to use the Generated Industrial Property. GE's rights to use Existing Industrial Property include the right to make, have made, use, distribute, sell, import, and export Existing Industrial Property as it relates to Generated Industrial Property, and with respect to Existing Industrial Property subject to copyright protection, the rights to reproduce, prepare derivative works, distribute, perform and display. This grant to GE of rights pertaining to Existing Industrial Property is perpetual, irrevocable, and worldwide in scope. Seller shall not attempt to determine GE's confidential information from any material or information provided to Seller by GE under this Order.

20. DISPUTE RESOLUTION: (a) Except as specifically provided for below, the parties intend to resolve with finality all disputes related to this contract exclusively as per this article. (b) All disputes and claims relating to this Order or the breach, termination or invalidation thereof shall upon written notice, be referred to senior management representatives from each of the parties who will confer in good faith in an attempt to resolve the matter. The representatives shall have thirty (30) days from the date of the notice to resolve the dispute. (c) If the dispute is not fully resolved pursuant to paragraph b, either party may seek relief from a court of general jurisdiction located in the State of New York. (f) The parties intend all statements made and documents provided in connection with this resolution process to be confidential and neither party shall disclose the existence, content, or result of the dispute to third parties other than outside counsel. (g) This article shall not bar any party's proprietary or intellectual property right claims.

21. SECURITY AND CRISIS MANAGEMENT: GE is a certified member of the Customs-Trade Partnership Against Terrorism ("C-TPAT"), a voluntary program operated by the U.S. Department of Homeland Security that seeks to strengthen U.S. supply chain and border security. If Seller imports good to the U.S. or brokers such importation, Seller agrees to implement C-TPAT guidelines to the extent practical, given a case-by-case analysis of Seller's size, structure, and specific operations (http://www.customs.gov/xp/cgov/import/commercial_enforcement/ctpat/) Upon GE's request Seller shall certify it has implemented applicable C-TPAT guidelines and provide a copy of its security plan. If GE reasonably determines that Seller's policy or implementation does not satisfy C-TPAT recommendations or GE's requirements, GE may give Seller notice. Seller's failure to take prompt action with regard to such notice shall give GE the right to terminate this Order without further compensation to Seller.

22. GE PERSONAL DATA: (a) "Personal Data" includes any information relating to an identified or identifiable natural person; "GE Personal Data" includes any Personal Data obtained by Seller from GE; and "Processing" includes any operation or set of operations performed upon Personal Data, such as collection, recording, storage, alteration, retrieval, consultation, disclosure by transmission, blocking, or destruction. (b) Seller, including its staff, shall Process GE Personal Data only on a need-to-know basis and only to the extent necessary to perform this Order. (c) Seller shall use reasonable technical and organizational measures to ensure the security and confidentiality of GE Personal Data. Seller shall immediately inform GE of any breach of this undertaking. (d) These undertakings shall remain in force until Seller no longer possesses GE Personal Data. Upon termination of this Agreement, for whatever reason, Seller shall stop Processing GE Personal Data, unless instructed otherwise by GE. (e) Seller agrees that GE may require Seller to provide certain Personal Data ("Seller Personal Data") such as the names, telephone numbers, and e-mail addresses of Seller's representatives and that GE may store such data in databases located and accessible globally and use it for purposes reasonably related to this Agreement. Seller agrees it will comply with legal requirements associated with transferring Seller Personal Data. GE agrees to use reasonable technical and organizational measures to ensure that Seller Personal Data is processed in conformity with applicable data protection laws. (f) Seller shall comply with all applicable laws relating to the use, dissemination and disclosure of individually identifiable health information, and shall not transfer to GE any data that have not been de-identified within the meaning of the Federal Privacy rule 45 C.F.R. § 164.514.

23. GOVERNING LAW AND LANGUAGE: This Order is to be interpreted, governed, and enforced in accordance with the laws of New York State, U.S.A., without reference to choice of law provisions thereof. The parties hereby exclude application of the United Nations Convention on Contracts for the International Sale of Goods.